



Instructions for Bankruptcy Applicants

About this letter

This letter may be provided to Bankruptcy Court when a homeowner is in active bankruptcy to offer information about the **Team Kentucky Homeowner Assistance Fund (HOAF)** and how it may help the homeowner repay delinquent bills.

About HOAF

Established by the American Rescue Plan Act of 2021, HOAF is a program created to mitigate financial hardships associated with the coronavirus pandemic by providing funds to eligible homeowners. Homeowners can apply for HOAF assistance at ProtectMyKYHome.org. Program details and participating partners, as well as information and instructions can be found online.

HOAF is being administered as a grant to homeowners experiencing financial hardship after January 21, 2020 and will assist with delinquent mortgages, property taxes, utilities, homeowner's association dues, and insurance premiums for an amount not to exceed \$60,000.

No money will be paid directly to the homeowner. All payments are made directly to the mortgage servicer, county property tax administrator, utility company, homeowner's association, and insurance company. All homeowners receiving HOAF assistance must execute a grant agreement.

Homeowners that filed bankruptcy may be eligible for HOAF assistance if the following is provided to KHC:

Authorization from the Bankruptcy Court permitting the debtor to:

1. Execute the HOAF Grant Agreement; and
2. Accept HOAF Assistance that will be paid directly to the participating partners.

After receipt, KHC will proceed with the homeowner's application. If the homeowner is determined eligible, KHC will contact the participating partner to confirm the partner's acceptance of the homeowner to the program. Once confirmed, the anticipated time needed for KHC to provide assistance to the partner is up to 45 days with the exceptions on a case-by-case basis.

Funding Source

This program is funded through the U.S. Department of Treasury and administered by Kentucky Housing Corporation (KHC). At KHC, we envision all Kentucky families and individuals living in quality housing they can afford. A quasi-government agency, KHC is administratively attached to the Kentucky Finance and Administration Cabinet and is the chosen federal partner to administer HOAF grants to homeowners.

