

## KENTUCKY HOUSING CORPORATION UNEMPLOYMENT BRIDGE PROGRAM

<b>BORROWER(s):</b>			
<b>Pre-Screening Questions</b>			
<b>Unemployment, Reduction of Income, or Qualifying Disability Event</b> (within 3 years prior to application)	Unemployment?	Reduction?	Disability?
<b>Mortgage Servicer(s) is on participating list?</b> **Any mortgage receiving UBP assistance must be with a participating servicer.			
<p><b>Reduction of Employment Income of 15% or greater</b></p> $\left\{ \frac{\$ \text{Pre-Event Income} - \$ \text{Current Income}^*}{\$ \text{Pre-Event Income}^*} \right\} \times 100 = \text{Reduction \%}$			
<b>The maximum allowed mortgage balances cannot exceed \$275,000.</b>			
<b>Property has no more than two mortgage liens.</b>			
<b>Property is an eligible Manufactured Home</b> (Must complete Manufactured Home Notice)			
<b>Borrower's liquid reserves (excluding retirement funds) are less than six (6) months PITI (total mortgage payment).*</b>			
<b>Borrower(s) are NOT currently in an active bankruptcy, Chapter 7 or 13.</b>			
<p><i>ALL OF THE ABOVE BE PRESENT FOR A QUALIFYING BORROWER. THE BORROWER MUST DEMONSTRATE THAT THE INCOME WAS REDUCED BY 15% OR MORE.</i></p> <p><i>* If reserves exceed 6 months PITI, borrowers may apply overage toward mortgage payments or other debts to qualify.</i></p>			
<b>Date of Pre-Screening:</b>	<b>Name of Pre-Screener:</b>		