

UNEMPLOYMENT BRIDGE PROGRAM

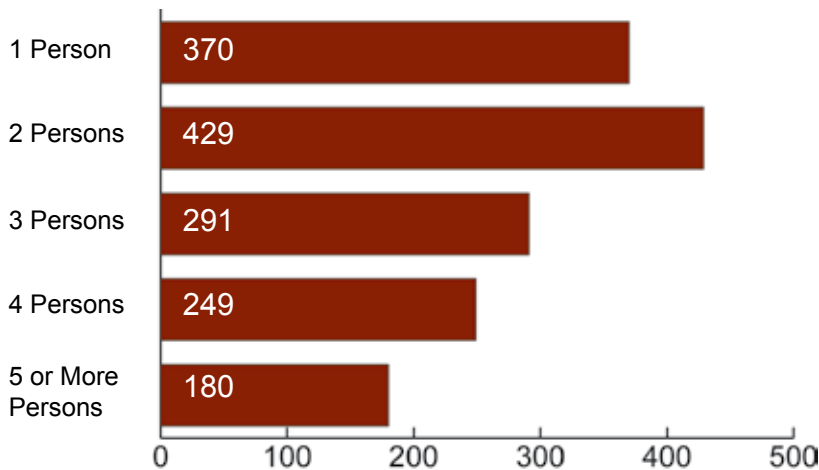
ONE-YEAR REPORT CARD

The Unemployment Bridge Program is a forgivable loan for homeowners who have experienced a job loss or reduction in income through no fault of their own. The maximum amount of assistance is \$25,000 or 12 months' payments, whichever occurs first. Of the \$25,000, the maximum amount that may be used for reinstatement—all related fees and payments to bring the loan(s) current—is \$12,500. Funded through the U.S. Department of Treasury's Hardest Hit Fund®, the program launched statewide April 2011.

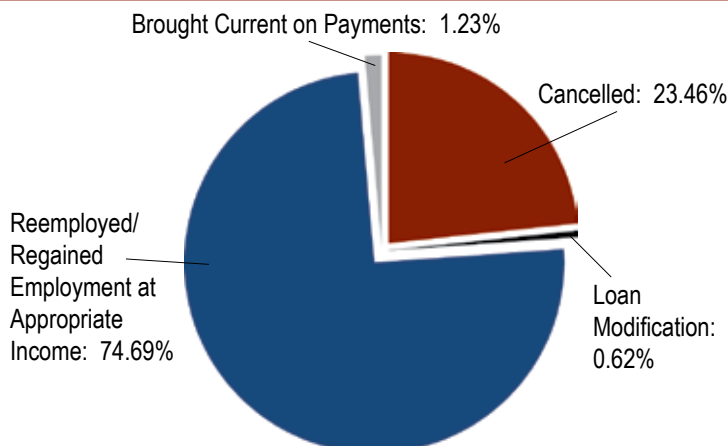
Participants must meet the following guidelines.

- Maximum amount of liens on the property is \$275,000.
- Maximum of two liens permitted on the property.
- Borrower(s) must demonstrate a need for assistance.
- Maximum liquid reserves is six months principal, interest, taxes, and insurance (excluding retirement funds).
- Borrower(s) must sign a hardship certification acknowledging the reduction in income due to no fault of their own.
- UBP is only available to borrowers whose mortgage servicing company agrees to accept UBP payments.

HOUSEHOLD SIZE (PERSONS PER HOUSEHOLD)



OUTCOMES



IMPACT AT ONE YEAR

- 1,519 loans closed
- Almost \$38 million committed
- 90% of borrowers make less than \$50,000
- Loans made in 98 Kentucky counties
- 1,119 were unemployed, 400 underemployed
- Nearly 250 participating servicers

SUCCESS STORIES

"This program has allowed me to keep my home when I was on the brink of foreclosure! The program was a lifesaver when I did not have any options left."

~ C.S., Louisville

"If it wasn't for this program, my family and I would not still be in our home. My husband has been (and still is) unemployed since 2008! I have two children with health issues and I was absolutely terrified about not having a home for my children. I am so thankful for this program and that my family has been able to stay in our home!"

~ T.A., Lawrenceburg

"I had the misfortune of being unemployed for about seven months. When I did start a new job, it was for wages far less than my former job, so it was still a struggle to make ends meet. I was hoping to find help for keeping my home when I contacted KHC through an ad on the internet. I was so excited to get the call that I had qualified for this program. I had never realized how many times people are only a few paychecks away from poverty or even homelessness. I continue to look for better employment that would make the house payment work in the budget easier. Thank you so much!"

~ D.D., Bowling Green