

**Kentucky Housing Corporation
Unemployment Bridge Loan Program
Notice Regarding Home Equity Line of Credit**

NOTICE

I / We, the undersigned have applied for assistance under the Kentucky Housing Corporation Unemployment Bridge Loan Program (KUBP) and as a condition to participation in KUBP acknowledge the following:

1. KUBP will pay the minimum payment due each month under the Home Equity Line of Credit (HELOC) described below for a period not to exceed eighteen (18) months from the date of this notice:

Name of HELOC Lender: _____

Mortgage/Account Number _____

Property Address _____

City, State, Zip _____

Approximate Loan Balance: \$ _____

2. During the period I/we are receiving KUBP assistance, I/we may not draw any funds from the HELOC for any purpose and further understand that should we draw funds from the HELOC, Kentucky Housing Corporation, as administrator of the KUBP, may terminate all assistance under KUBP and may take any action necessary to recapture all KUBP funds paid on my/our behalf.
3. I/We acknowledge (i) receipt of a copy of this Notice and (ii) that I/we have read and understand the terms and conditions contained herein.

Signature of Borrower Date

Signature of Borrower Date