



HOMEOWNER ASSISTANCE FUND

OVERVIEW

The Team Kentucky Homeowner Assistance Fund keeps Kentucky homeowners safe and healthy in their homes and protects them from foreclosure due to delinquent mortgage, tax, insurance and utility payments and homeowner's association fees due to financial distress caused by COVID-19.

For detailed information, visit www.protectmykyhome.org; to fill out an application, visit <https://teamkyhaf.ky.gov/>.

PROGRAM DESCRIPTION

Kentucky received \$85.4 million in federal American Rescue Plan Act Funds to help prevent foreclosure for homeowners who have been impacted economically by COVID-19. After working with the U.S. Treasury for six months, Kentucky Housing Corporation (KHC) the agency administering these federal funds, received approval for its program plan in late December.

Qualifying homeowners may receive up to \$60,000 in assistance to repay delinquent mortgage bills, utility payments, insurance premiums, property taxes and homeowner's association fees. Payments will be made directly to the agencies owed.

DETAILS

- Funds will be available until fully expended or September 30, 2025, whichever comes first.
- Homeowners must meet certain income guidelines. An income calculator is available at <https://teamkyhaf.ky.gov>.
- Applicants must be living in the home, and were living in it during the pandemic hardship, for which they are applying for assistance.
- To qualify, homeowners must work with a participating HAF housing counselor, who will walk them through the process.
- Homeowners must provide verification of income and an assessment of their home and property.
- All documents will be electronically signed.
- The date of the qualifying hardship has to have occurred on or after January 21, 2020.
- Lump sum, direct payments will be made to the services, utility companies, insurance companies, county tax administrators and homeowner's associations.
- A complete list of requirements is available at www.protectmykyhome.org.

SLIDE BULLETS

- Not all homeowners will qualify. They must meet income requirements as well as produce certain documents showing their financial distress from COVID.
- Assistance is available for delinquent mortgage payments, utility bills, insurance premiums, property taxes and homeowner's association fees.

- Utilities include electric, water, sewer and gas.
- Approved homeowners may receive up to \$60,000 in assistance. Homeowners may only receive assistance one time.
- Payments will be made directly to the entities owed – mortgage servicers, utility companies, etc.
- Each applicant will work with a housing counselor, who will guide them through the process.
- For more information, visit www.protectmykyhome.org.

CONTACT INFORMATION

Applicants must apply online at <https://teamkyhaf.ky.gov/>.